**Modern School**

**Syllabus 2025-2026**

Class: XII            Subject: Accountancy

Book prescribed: 1) Accounting for Partnership Firm: Vol 1 (Part A)

                            2) Accounting for Companies: Vol 2 (Part A)

3) Analysis of Financial Statements: (Part B)

Author/ Publication: T.S. Grewal/ Sultan Chand & Sons (P) Ltd.

Month-wise Syllabus

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| **Month** | **Unit No.** | **Chapter No./ Tittle** |
| March | 1 | **Accounting for Partnership firm**: **(Part – A)**  Chapter – 1: Partnership Fundamental |
| April | 1 | **Accounting for Partnership firm**:  Chapter – 2: Goodwill: Nature and Valuation |
| May | 1 | **Reconstitution of Partnership firm**:  Chapter – 3: Change in profit sharing ratio  Chapter – 4: Admission of a Partner |
| July | 1 | **Reconstitution of Partnership firm and Dissolution:**  Chapter – 5: Retirement of a Partner  Chapter – 6: Death of a Partner  Chapter – 7: Dissolution of a Partnership firm |
| August | 3  &  4 | **Analysis of Financial Statements: (Part – B)**  Chapter – 1: Financial Statement of a Company  Chapter – 2: Financial Statement Analysis  Chapter – 3: Accounting Ratios  Chapter – 4: Cash Flow Statement  Chapter – 5: Tools of Financial Statement Analysis - Comparative Statements & Common Size Statements |
| September |  | Revision Work  Half Yearly Exam |
| October | 2 | **Accounting for Companies**: **(Part – A)**  Chapter – 8: Accounting for Share Capital  Chapter – 9: Issue of Debentures |
| November |  | Project Work and Revision Work  Pre-Board Exam – 1 |
| December |  | Revision Work  Pre-Board Exam – 2 |
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| Term - 1  May 2025 | 1 | Accounting for Partnership firm: (30 Marks)  Chapter – 1: Partnership Fundamental  Chapter – 2: Goodwill: Nature and Valuation |
| Term - 2  July 2025 | 1 | Reconstitution of Partnership firm: (30 Marks)  Chapter – 3: Change in profit sharing ratio  Chapter – 4: Admission of a Partner |
| Term – 3  Aug. 2025 | 1 | Reconstitution of Partnership firm and Dissolution: (30 Marks)  Chapter – 5: Retirement of a Partner  Chapter – 6: Death of a Partner  Chapter – 7: Dissolution of a Partnership firm |
| Half Yearly  Sep. 2025 |  | Syllabus done up-to August 2025 |
| Pre-Board Exam – 1  Nov. 2025 |  | Complete Syllabus |
| Pre-Board Exam – 2  Dec. 2025 |  | Complete Syllabus |
| Jan. 2026 |  | Board Practical Exams |

**CHANGES/DELETED IN SYLLABUS FOR 2024-25 for Class XII**

Book -1: Accounting for Partnership firm: (Part – A)

1. NPO - Deleted

2. Goodwill - Raising & writing off goodwill introduced

3. Change in PSR, Admission & Retirement - Balance sheet & capital adjustment included

4. Retirement - Retiring Partner Loan a/c included.

5. Death - Deceased Partner Capital Account included, Executor A/c included

6. Dissolution - If realised value not given then taken as Book value for tangible asset and Nil for intangible assets

Book -2: Accounting for Companies: (Part – A)

Redemption of debentures deleted

Book -3: Analysis of Financial Statements: (Part – B)

1.Comparative and Common Size Financial Statements included

2. Accounting Ratios - Three new ratios included (Debt to Capital Employed, Fixed Asset Turnover Ratio, Net Asset Turnover Ratio)

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